



Texas Comptroller
Leadership Circle
Gold Member



(unaudited)
Prepared by
Business Support Services Division

**HIGHLIGHTS
Of
INTERIM FINANCIAL REPORT
at October 31, 2012
and**

**BUDGET AMENDMENT REPORT
for the November 20, 2012 Board Meeting**

**(unaudited)
Prepared by
Business Support Services Division**

Always Taking Care of Business!



Texas Comptroller
Leadership Circle
Gold Member

Posted on our website at
[http://www.hcde-
texas.org/default.aspx?name=BusinessServicesHome](http://www.hcde-texas.org/default.aspx?name=BusinessServicesHome)

Linked from State Comptroller's website
<http://www.texastransparency.org/local/schools.php>

7 Awards Update

1. HCDE has received the Transparency Page Gold Award from the Texas Comptroller's Office for the third year in a row. (1)
 2. HCDE has received the ASBO – Award for the CAFR and Budget Document for the year ended 8-31-2011. (2)
 3. HCDE has received the GFOA – Award for the CAFR, PAFR and Budget Document for the year ended 8-31-2011. (3)
- HCDE has received the Letter of Distinction for the Investment Policy for the 2 yr period. (1)

INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND Balance Sheet at October 31, 2012

	<u>ACTUAL</u>
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 19,541,481
Property Taxes-Delinquent at September 1, 2012	1,072,919
Less: Allowances for Uncollectible Taxes	(32,187)
Due from Federal Agencies	118,633
Other Receivables	2,417,154
Inventories	77,969
Deferred Expenditures	3,920
Other Prepaid Items	24,665
TOTAL ASSETS:	<u>\$ 23,224,554</u>
<u>LIABILITIES</u>	
Accounts Payable	21,043
Bond Interest Payable	-
Due to Other Funds	(39,294)
Accrued Wages	2,340
Payroll Deductions	687,588
Due to Other Governments	-
Deferred Revenue	1,231,407
TOTAL LIABILITIES:	<u>\$ 1,903,085</u>
<u>FUND EQUITY</u>	
Unassigned Fund Balance	14,284,875
Non-Spendable Fund Balance	119,633
Restricted Fund Balance	-
Committed Fund Balance	1,306,000
Assigned Fund Balance	4,579,989
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	(414,028)
TOTAL FUND EQUITY:	<u>\$ 19,876,469</u>
Fund Balance Appropriated Year-To-Date	1,445,000
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	<u>\$ 23,224,554</u>

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of October 31, 2012

The audited projected General Fund balance at 9/1/12 is \$19,225,733

- Assigned \$ 6,024,989
- Unassigned \$ 11,775,111

As of 10-31-2012, the estimated activity is: As the end of the year close is completed, a budget amendment will be submitted to the board for items assigned, restricted and

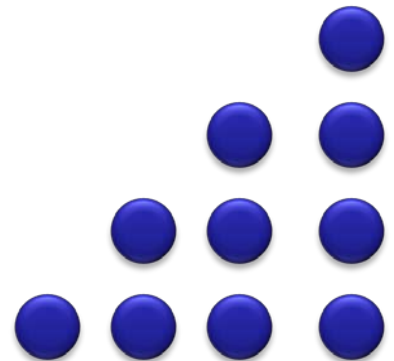
Description	9/1/2011	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 119,633	\$ -	\$ 119,633
Restricted	-	-	-
Committed	1,306,000	-	1,306,000
Assigned	6,024,989	(1,445,000)	4,579,989
Unassigned	11,775,111	-	11,775,111
Total Fund Balance	\$ 19,225,733	\$ (1,445,000)	\$17,780,733

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2012

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*



INTERIM FINANCIAL REPORT (unaudited) As of October 31, 2012

Indicator of Financial Strength



- Percent of Fund Balance to G/F Expenditures Ratio**

What is the percent of rainy fund balance?

Unassigned Fund Balance 82,731

Total G/F Expenditures 5,384,949

Goal : > 30% of G/F Exp.
Benchmark: 10% to 29%
Danger: Under 10%

- Working Capital Ratio**

What is the cash flow availability for the organization?

Total Current Assets Less Total Liabilities 23,224,554

Goal : >\$15,000,000
Benchmark : \$10M to \$15M
Danger : Under < \$10M

246%

Budgeted
31%

\$21 M

Details on Schedule 3

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2012

Indicator of Efficient Leverage Reserves



<ul style="list-style-type: none"> Unassigned Fund Balance Ratio <p>How much is available in reserves?</p>	<ul style="list-style-type: none"> Debt to Income Ratio <p>What is the ability of HCDE to cover its debt payments?</p>
<p>Unassigned Fund Balance 14,284,875</p> <p>-----</p> <p>Total Fund Balances 19,876,469</p> <p>Goal : >75%</p> <p>Benchmark: 50% to 75%</p> <p>Danger: >50%</p>	<p>Annual Principal and Interest Payments on Term Debt and Capital Leases 2,652,898</p> <p>-----</p> <p>G/F Revenue Leases Less Facility Charges 48,064,775</p> <p>Goal : <25% of annual revenue</p> <p>Benchmark : 25% to <49%</p> <p>Danger : Under < 50%</p>

72%

Details on Schedule 1

6%

Debt Payment scheduled for February 2013
Details on Schedule 5

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2012

Indicators of efficiency



- Tax Revenue to Total Revenue Ratio**

How efficient is HCDE at leveraging local taxes?

- Indirect Cost to Tax Ratio**

How much dependency on indirect cost from grants?

Total Tax Revenue 8,439

Total Revenue 8,908,451

Goal : < 20% of revenue
 Benchmark: 20% to 30%
 Danger: More than 30%

Indirect Cost General Fund 82,731

Total General Fund Revenues 5,384,949

Goal : >5%
 Benchmark : 2% to 5%
 Danger : Under < 2%

0%

Budgeted
19%

Details on Schedule 2

1.5%

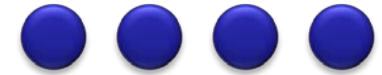
Budgeted
5%

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2012

Indicator of revenue growth



<ul style="list-style-type: none"> Fee for Service Revenue Ratio How are revenues spread across All Funds? 	<ul style="list-style-type: none"> Fee for Service Revenue Growth Ratio What is the market growth for fee for services?
<p>Total Fee for Service Revenues (G/F) \$4,846,783</p> <p>-----</p> <p>Total Revenues \$8,908,451</p> <p>Goal : > 30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year \$4978858-4846783</p> <p>-----</p> <p>Fees for Service Last Year \$4978858</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>

54%

Budgeted
21%

-2.7%

Budgeted
-4%

Details on Schedule 13-

Details on Schedule 13-

FY 2012-13 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2012-Oct'12 Unaudited	Nov'12	Jan'13	Feb'13	Mar- Jun'13	Aug'13	Est. F/Bal 8-31-13
Inventory	\$112,865						
Asset Replace Schedule	864,500						
Bldg & Vehicle Replacement Schedule	711,441						
Carryover encumbrances	0						
Deferred Revenue – HP Schools	103,300						
Deferred revenues	6,768						
Emp. Retire Leave Fund	1,250,000						
PFC Construction	930,000						
Insurance Deductibles	400,000						
NEW Payroll System	250,000						

FY 2012-13 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2012- Oct'12 Unaudited	Nov'12	Jan'13	Feb'13	Mar- Apr'13	Aug 13	Est. F/Bal 8-31-13
PFC Lease payment	807,915						
Program start up	565,000						
Local Construction Fund 170	570,000						
QZAB Renovation Projects	0						
QZAB bond payment	697,833						
Safe & Secure Schools Project	125,000						
Unemployment Liability	56,000						
Total Reserves:	\$7,450,622						
Unassigned:	11,775,111						
Total Est. Fund Balance:	\$19,225,733						

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

Revenues

Budget to Actual at October 31, 2012

Fund	Budget	Received/Billed	%
General Fund	\$ 46,619,775	\$ 5,384,949	12%
September is the end of the 2nd month or approximately 16% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	45,125,759	2,420,745	5%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,652,898		0%
(3) This fund has activity in February (interest and principal payments) and in August (interest only payment).			
PFC Fund	-	-	0%
Trust and Agency Fund	-	736	0%
Worker's Comp. Fund	464,082	69,593	15%
Internal Service Fund	5,811,200	1,032,428	18%
Total as of the end of the month	100,673,714	\$ 8,908,451	9%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at October 31, 2012

Fund	Budget	Encumbered/Spent	%
General Fund	\$ 48,064,775	\$ 5,798,977	16%
(1) Encumbrances as of the end of the month total. September is the end of the 2nd month or approximately 16% of the fiscal year.		1,485,850	Encumbrances
Special Revenue Fund	45,549,972	4,225,036	15%
(2) Encumbrances as of the end of the month total. Most grant periods differ from fiscal year.		2,408,722	Encumbrances
Debt Service Fund	2,652,898	-	0%
(3) This fund has activity in February (interest and principal payments) and in August (interest only payment).			
PFC Fund	-	-	0%
Trust and Agency Fund	-	2,789	0%
Worker's Comp. Fund	464,082	87,635	19%
Internal Service Fund	5,811,200	2,237,050	38%
Total as of the end of the month	\$ 102,542,927	\$16,959,265	17%

INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 Donations Report *
All Funds as of October 31, 2012

MONTH	CASH	IN-KIND	TOTAL
September	\$ 2,850.00	\$ 1,447.00	\$4,297.00
October	\$1,186.39	\$3,844.00	\$5,030.39
November			
December			
January			
February			
March			
April			
May			
June			
July			
August			
Total:	\$ 4,036.39	\$ 5,291	\$9,327.39

INTERIM FINANCIAL REPORT (unaudited)

HCDE Donation Report

		RESOURCE DEVELOPMENT ON BEHALF OF HCDE DIVISIONS						
		October 1st through October 31st, 2012						
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization/Division</i>	<i>Site</i>	<i>Sponsored Division</i>	<i>Description of Donation</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Alaniz	Liliana	Summit Dental	HCDE	Head Start	Pencil Pouch, Wrist Bands, Childrens Backpack		\$460.00	\$460.00
Guerrero	Lydia		HCDE	Head Start	Neighborhood Recruitment Sign		\$200.00	\$200.00
Correa	Armando		HCDE	Head Start	Professional Painter Mural		\$306.00	\$306.00
Espinoza	Brenda	Brenda Espinosa	HCDE	Head Start	14 Bikes		\$ 1,680.00	\$1,680.00
Grier	Clarence	RBC Capital Markets/Director	HCDE	Business Services	Refreshments for Charter School Roundtable	231.39		\$231.39
		A&E Graphics Complex	HCDE	Choice Partners	Book/Shirt/Bag		\$25.00	\$25.00
Johnson	John	Adcomp Systems	HCDE	Choice Partners	Rosemount Red Wine/Hats		\$30.00	\$30.00
Crary	Gary	Advanced Academics	HCDE	Choice Partners	Chili's Gift Card	\$25.00		\$25.00
Jealous	Bart	American Appraisal	HCDE	Choice Partners	Amex Gift Card	\$25.00		\$25.00
Butler	Britta	ARC	HCDE	Choice Partners	Starbuck Gift Card	\$20.00		\$20.00
Milks	Butch	Balfour	HCDE	Choice Partners	Barnes & Noble Gift Card	\$25.00		\$25.00
Milks	Butch	Balfour	HCDE	Choice Partners	Barnes & Noble Gift Card	\$25.00		\$25.00
Mosher	Michele	Blackmooring	HCDE	Choice Partners	Chili's Gift Card	\$30.00		\$30.00
Jordan	Joe	Bosworth Papers	HCDE	Choice Partners	(2) Rodeo Ticket		\$50.00	\$50.00
Jordan	Joe	Bosworth Papers	HCDE	Choice Partners	(2) Rodeo Ticket		\$50.00	\$50.00
Wood	Charles	Buckeye	HCDE	Choice Partners	Walmart Gift Card	\$30.00		\$30.00
Duke	Stacy	Butler Business Products	HCDE	Choice Partners	Pink Gift Basket		\$25.00	\$25.00
Duke	Stacy	Butler Business Products	HCDE	Choice Partners	Visa Gift Card	\$25.00		\$25.00
Skopik	August	CLS Technology	HCDE	Choice Partners	Amex Gift Card	\$25.00		\$25.00
		Compass Learning	HCDE	Choice Partners	T-Shirt/Water Bottle		\$20.00	\$20.00
		Compass Learning	HCDE	Choice Partners	T-Shirt		\$20.00	\$20.00
Magelky	Anthony	Detection & Supsession	HCDE	Choice Partners	Spec's Gift Card	\$30.00		\$30.00
Bond	Bill	Dixon Ticonderoga	HCDE	Choice Partners	Stapler		\$20.00	\$20.00
Bond	Bill	Dixon Ticonderoga	HCDE	Choice Partners	Whole Puncher		\$20.00	\$20.00
Kelly	Heather	Dominion Air & Heat	HCDE	Choice Partners	Playmate Cooler Gift Pak		\$30.00	\$30.00
		Dura Pier	HCDE	Choice Partners	Gift Card	\$30.00		\$30.00
Jones	David	Educator's Deport	HCDE	Choice Partners	Starbucks Gift Card	\$25.00		\$25.00
McMurrer	Melanie	Enhanced Laser Products	HCDE	Choice Partners	Pappas Gift Card	\$30.00		\$30.00
McMurrer	Melanie	Enhanced Laser Products	HCDE	Choice Partners	HP LI 3380 MFP Printer		\$75.00	\$75.00
		Executive Threat Solutions LLC	HCDE	Choice Partners	Houston Rocket Tickets		\$50.00	\$50.00
Vasseur	Roger	Exemplis	HCDE	Choice Partners	Target Gift Card	\$30.00		\$30.00
Maxwell	Julie	Express Booksellers	HCDE	Choice Partners	Early Childhood DVD		\$25.00	\$25.00
Maxwell	Julie	Express Booksellers	HCDE	Choice Partners	Starbucks Gift Card	\$25.00		\$25.00
Maxwell	Julie	Express Booksellers	HCDE	Choice Partners	Starbucks Gift Card	\$25.00		\$25.00
Starkweather	Annette	Facekey	HCDE	Choice Partners	IPAD Folio		\$30.00	\$30.00
Barnez	Cherrell	Fisher Science Education	HCDE	Choice Partners	Starbucks Gift Card	\$25.00		\$25.00
Kimzel	Leroy R	Business Forms	HCDE	Choice Partners	Electronic Sharpener		\$20.00	\$20.00
Kimzel	Leroy R	Business Forms	HCDE	Choice Partners	Digital Photo Frame		\$40.00	\$40.00
		GameTime by Total Recreation	HCDE	Choice Partners	Sonic Gift Card	\$30.00		\$30.00
Fletcher	Andrea	Global Knowledge Training	HCDE	Choice Partners	Gift Bag		\$25.00	\$25.00
Uselman	Chad	HighPoint Sanitary Solutions	HCDE	Choice Partners	Gift Card	\$25.00		\$25.00
Hanegan	Wade	Horizon Group	HCDE	Choice Partners	McCormick & Schmick's Gift Card	\$50.00		\$50.00

Compiled by: Resource Development

Note: Reported donations are derived from work performed by HCDE divisions.

8/31/2012

INTERIM FINANCIAL REPORT (unaudited)

HCDE Donation Report

Staples	Jason	Industrial Audio/Video, Inc.	HCDE	Choice Partners	Visa Gift Card	\$30.00		\$30.00
McGahen	Bridget	Insource Technology	HCDE	Choice Partners	IPOD Nano		\$49.00	\$49.00
		J Harding & Company	HCDE	Choice Partners	Travel Bag		\$25.00	\$25.00
Salazar	Elvira	Jean's Restaurant Supply	HCDE	Choice Partners	Mozo Shoes		\$50.00	\$50.00
		Lakeshore Learning	HCDE	Choice Partners	Teaching flash Cards		\$20.00	\$20.00
		Lightspeed Technology	HCDE	Choice Partners	Gift Set		\$25.00	\$25.00
		Marimon	HCDE	Choice Partners	Visa Gift Card	\$30.00		\$30.00
Barnes	Linda	McGraw-Hill	HCDE	Choice Partners	Educational Gift		\$30.00	\$30.00
		National Signs	HCDE	Choice Partners	Home Depot Gift Card	\$25.00		\$25.00
Graves	Cristy	NetSync	HCDE	Choice Partners	Laptop Cooling Pad		\$30.00	\$30.00
Gray	John	Oce	HCDE	Choice Partners	Golf Balls		\$20.00	\$20.00
Cole	Catherine	PCPC Direct	HCDE	Choice Partners	Mastercard Gift Card	\$30.00		\$30.00
Wilson	Megan	Pollock Paper	HCDE	Choice Partners	Healthy Classroom Caddy		\$20.00	\$20.00
Villarreal	Amy	Popular Embroidery	HCDE	Choice Partners	Backpack		\$30.00	\$30.00
Lardner	David	Precision Safe Sidewalks	HCDE	Choice Partners	Walkie Talkies		\$49.00	\$49.00
		Quad Tex	HCDE	Choice Partners	Chili's Gift Card	\$25.00		\$25.00
		Reliant Business Products	HCDE	Choice Partners	Stapler		\$20.00	\$20.00
Wheeler	William	Reliant Energy	HCDE	Choice Partners	Autographed Hat by BrianCushir		\$30.00	\$30.00
Behrend	Don	School Specialty	HCDE	Choice Partners	Foldable Rolling Cart		\$25.00	\$25.00
		School Specialty	HCDE	Choice Partners	Foldable Rolling Cart		\$25.00	\$25.00
Beiser	Tracy	SHI	HCDE	Choice Partners	IPOD Case		\$20.00	\$20.00
Beiser	Tracy	SHI	HCDE	Choice Partners	IPOD Case		\$20.00	\$20.00
Jordan	Jeff	Southern Ice	HCDE	Choice Partners	Ice Machine Filter		\$45.00	\$45.00
Newman	Jeffery	Tandus	HCDE	Choice Partners	Best Buy Gift Card	\$30.00		\$30.00
Newman	Jeffery	Tandus	HCDE	Choice Partners	Best Buy Gift Card	\$25.00		\$25.00
Wooten	Bob	Tradition Energy	HCDE	Choice Partners	Gift Pack		\$30.00	\$30.00
		Troxell/Lumens	HCDE	Choice Partners	Amazon Gift Card	\$50.00		\$50.00
Rubesch	Georganne	Video Insight	HCDE	Choice Partners	Backpack		\$40.00	\$40.00
Sebesta	Jennifer	VWR International	HCDE	Choice Partners	BBQ Gift Set		\$40.00	\$40.00
		Waste Management of Texas Inc.	HCDE	Choice Partners	Starbucks Gift Card	\$25.00		\$25.00
O'Farrell	Robert	Zeno Imaging	HCDE	Choice Partners	Gift Card	\$30.00		\$30.00
Koenig	Kim	Building Brains	HCDE	CASE	Cash	\$100.00		\$100.00
								\$0.00
TOTALS						\$1,186.39	\$ 3,844.00	\$5,030.39

Legend: CASE=Cooperative for After-School Enrichment; ECI=Early Childhood Intervention; ECWC=Early Childhood Winter Conference; ISS=Instructional Support Services

Compiled by: Resource Development

Note: Reported donations are derived from work performed by HCDE divisions.

8/31/2012

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at October 31, 2012

	August	September	October
	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
Proposed Collections Tax Year 2012	0.006617	0.006617	0.006617
Certified Taxable Value per HCAD *	\$ 258,924,593,035	\$ 275,257,461,225	\$ 282,032,945,388
Values under protest or not certified	16,902,509,314	13,749,674,037	8,239,394,016
	275,827,102,349	289,007,135,262	290,272,339,404
/ Rate per Taxable \$100	2,758,271,023	2,890,071,353	2,902,723,394
X Tax Rate	18,251,479	19,123,602	19,207,321
X Estimated 99% collection rate	18,068,965	18,932,366	19,015,247
+Delinquent Tax Collections	250,000	250,000	250,000
+Special Assessments	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500
Estimated Current Tax Available for	\$ 18,459,465	\$ 19,322,866	\$ 19,405,747

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at October 31, 2012

TAX YEAR 2012 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$19,258,628	\$0	\$0	\$19,258,628	0%
Delinquent Tax *	250,000	21,435	31,593	\$218,407	13%
Penalty & Interest	130,500	10,153	17,311	\$113,190	13%
Special Assessments and Miscellaneous*	10,000	764	764	\$9,236	8%
Subtotal Revenues:	\$19,649,128	\$32,353	\$49,668	\$19,599,460	0.3%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER)/UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$155,000	\$36,944	\$36,944	\$118,056	24%
LESS: HCTO Fees	365,000	790	1,222	\$363,778	1%
Subtotal Expenditures:	\$520,000	\$37,734	\$38,166	\$481,834	332%
Net Tax Collections:	\$19,129,128	-\$5,381	\$11,502	\$20,081,294	0.1%

2012 Tax Rate = \$0.006617/\$100 Property Assessment/Appraisal

Tax on a \$200,000 Residential Property = \$13.23 (Without considering any eligible exemptions.)

INTERIM FINANCIAL REPORT (unaudited)

INTERIM CURRENT TAX REVENUE ESTIMATES REPORT

Dated October 31, 2012

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$282,032,945,388	\$282,032,945,388	\$282,032,945,388
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	12,443,039,119	-	-
Scenario (2) Owner's value	-	11,010,971,107	-
Scenario (3) Estimated final value	-	-	8,239,394,016
Total taxable value, Certified and Uncertified:	<u>\$294,475,984,507 (A)</u>	<u>\$293,043,916,495 (A)</u>	<u>\$290,272,339,404 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$2,944,759,845 (B)	\$2,930,439,165 (B)	\$2,902,723,394 (B)
2) Current Tax Rate	X 0.006617 (C)	X 0.006617 (C)	X 0.006617 (C)
3) 2013 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$19,485,476 (D)</u>	<u>\$19,390,716 (D)</u>	<u>\$19,207,321 (D)</u>
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$19,290,621 (E)</u>	<u>\$19,196,809 (E)</u>	<u>\$19,015,247 (E)</u>
Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$19,290,621 (E)	\$19,196,809 (E)	\$19,015,247 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$19,258,628 (F)</u>	<u>\$19,258,628 (F)</u>	<u>\$19,258,628 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$31,993</u>	<u>-\$61,819</u>	<u>-\$243,381</u>
Total Current Tax Revenue Received, October, 2012, 1993-571100**:	<u>\$32,353</u>	<u>\$32,353</u>	<u>\$32,353</u>

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENTS – ALL FUNDS

October 2012

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	731 Checks	\$1,956,127.50
P Card – September 2012	464 Transactions	\$74,518.50
Bank ACH - payroll liabilities	3 Transfers	\$ 1,396,747.87
	Total:	\$3,427,393.87

Notes:

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of October 31, 2012

<u>BUDGET MANAGER TITLE</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbran</u>	<u>Includes Tax subsidy Variance</u>	<u>w/o Tax Profit Ratio</u>	<u>Profitability Variance</u>
Alternative Certification	\$ 39,492	\$ -	\$ 28,615	\$ 10,877	28%	\$ 10,877
Center for Safe & Secure Schools	-	-	151,855	(151,855)	N/A	(151,855)
Choice Partners Cooperative	418,184	-	547,742	(129,559)	-31%	(129,559)
Records Management	339,976	-	378,582	(38,606)	-11%	(38,606)
Special Education - Therapy Services	786,664	-	1,254,137	(467,473)	-59%	(467,473)



**HIGHLIGHTS
Of
BUDGET AMENDMENT REPORT**

**November 20, 2012
Board Meeting**



(unaudited)

Amendments

General Fund = \$ (844,228)

Special Revenue Funds = \$ (914,065)



Texas Comptroller
Leadership Circle
Gold Member

INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 BUDGET AMENDMENT REPORT

November 20, 2012

General Fund

GENERAL FUND (199)

Adult Education-Local

Increase revenues & expenditures-Set Up Roll Forward Budget-Exxon Mobil Donation	\$	
		1,345
Increase revenues & expenditures-EFHC Donation for GED Fees (New)		1,000
		<hr/>
Total Adult Education-Local		2,345

Department Wide

Decrease revenues & expenditures-Adjust Indirect Cost per NOGA Tx LEARNS Prog Imprmnt (Fund 284)		(2,867)
Increase revenues & expenditures-USRA Lunar Inst Grant FY 13 (Fund 203-3 BM 303)		1,369
		<hr/>
Total Department Wide		(1,498)

INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 BUDGET AMENDMENT REPORT

November 20, 2012

General Fund

External Relations Office & Technology Cloud Project

Increase revenues & expenditures Technology Cloud-Budget moved from External Relations Office	108,000
Decrease revenues & expenditures Eliminate Ext Relations Office-Move Budget to Technology Cloud	(108,000)
	<hr/>
Total External Relations Office & Technology Cloud Project	0

Technology Cloud Project

Decrease Revenues & Expenditures-Eliminate Original Budget-Tax Revenue Not Approved	(1,000,000)
	<hr/>
Total Technology Cloud Project	(1,000,000)

Local Construction & Technology Cloud Project

Increase expenditures Technology Cloud Project-Funds Taken from Unassigned Fund Balance	154,925
	<hr/>
Total Local Construction & Technology Cloud Project	154,925

INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 BUDGET AMENDMENT REPORT

November 20, 2012

General Fund

Technology Support Services & Technology Cloud Project

Decrease expenditures-Technology Support Svcs Move Budget to Technology Cloud Project	(250,000)
Increase expenditures-Technology Cloud Project Move budget from Technology Support Services	250,000
Total Technology Support Services & Technology Cloud Project	<u>0</u>

ISS-Speaker Series

Increase revenues & expenditures-Revised Revenue Projections	20,000
Total ISS Speaker Series	<u>20,000</u>

ISS Digital Learning & Technology Support Services

Decrease revenues & expenditures Employee Transferred to Technology Support Services	(83,212)
Increase revenues & expenditures Employee Transferred from Digital Learning	83,212
Total ISS Digital Learning & Technology Support Services	<u>0</u>

Total GENERAL FUND:

\$ (844,228)

INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 BUDGET AMENDMENT REPORT

November 20, 2012

General Fund

SPECIAL REVENUE FUND

Head Start

Increase Revenues to match expenditures-Pre-Roll Forward Adjustment-Head Start Fund 205-2	424,179
Decrease revenues & expenditures-Revised Roll Forward Adjustment-Head Start Fund 205-2	(1,396,703)
Increase Revenues to match expenditures-Pre-Roll Forward Adjustment-Head Start Training Fund 206-2	34
Decrease revenues & expenditures-Revised Roll Forward Adjustment-Head Start Training Fund 206-2	(1,520)
Total Head Start	<u>(974,010)</u>

INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 BUDGET AMENDMENT REPORT

November 20, 2012

General Fund

ISS Science

Increase revenues & expenditures-USRA Lunar Institute-Set Up Budget FY 2013
Funding

	13,191
Total ISS Science	<hr/> 13,191

Cooperative for After School Enrichment (CASE)

Increase revenues & expenditures-Houston Endowment Adjusted Roll Forward (Fund
463)

	46,754
Total CASE	<hr/> 46,754

Total SPECIAL REVENUE FUNDS:

\$ (914,065)

INTERIM FINANCIAL REPORT (unaudited)



I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, CPA, Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ John Weber, MBA, RTSBA, Accounting and Reporting
Compliance Officer

/s/ Antonia Yvette Hamm, RTSBA, Accounting Manager

Q & A



Texas Comptroller
Leadership Circle
Gold Member

