



Texas Comptroller  
Leadership Circle

**HIGHLIGHTS  
of  
INTERIM FINANCIAL REPORT  
January 31, 2015  
and  
BUDGET AMENDMENT REPORT  
for the February 24, 2015 Board Meeting  
(unaudited)**

**Click below for a 1 minute Briefing**

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**Prepared by  
Business Support Services Division**



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Texas Comptroller  
Leadership Circle

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL FUND Balance Sheet at January 31, 2015

	ACTUAL
<b><u>ASSETS</u></b>	
Cash and Temporary Investments	\$ 30,537,511
Property Taxes-Delinquent at September 1, 2014	971,717
Less: Allowances for Uncollectible Taxes	(29,152)
Due from Federal Agencies	108,447
Other Receivables	5,444,536
Inventories	159,329
Deferred Expenditures	-
Other Prepaid Items	24,865
<b>TOTAL ASSETS:</b>	<b>\$ 37,215,052</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	75,618
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	868
Payroll Deductions	498,435
Due to Other Governments	-
Deferred Revenue	982,876
<b>TOTAL LIABILITIES:</b>	<b>\$ 1,557,797</b>
<b><u>FUND EQUITY</u></b>	
Unassigned Fund Balance	13,721,521
Non-Spendable Fund Balance	148,911
Restricted Fund Balance	6,281
Committed Fund Balance	3,150,000
Assigned Fund Balance	5,516,110
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	9,055,378
<b>TOTAL FUND EQUITY:</b>	<b>\$ 31,598,201</b>
Fund Balance Appropriated Year-To-Date	4,059,054
<b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>	<b>\$ 37,215,052</b>

## INTERIM FINANCIAL REPORT (unaudited)

### ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of January 31, 2015

The audited General Fund balance at 9/1/14 is \$26,601,199

Assigned: \$ 8,394,445

Unassigned: \$ 14,901,562

As of 1-31-2015, activity includes:

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2015.

Description	9/1/2014	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 148,911	\$ -	\$ 148,911
Restricted	6,281	-	6,281
Committed	3,150,000	-	3,150,000
Assigned	8,394,445	(2,839,191)	5,555,254
Unassigned	14,901,562	(1,219,863)	13,681,699
Total Fund Balance	\$ 26,601,199	\$ (4,059,054)	\$22,542,145

**INTERIM FINANCIAL REPORT (unaudited)**  
**As of January 31, 2015**

## **Financial Ratios**

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

# INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2015

## Indicator of Financial Strength



<b>Percent of Fund Balance to G/F Expenditures Ratio</b> What is the percent of rainy fund balance? (*)Unadjusted	<b>Working Capital Ratio</b> What is the cash flow availability for the organization?
<p> <b>Unassigned Fund Balance</b>                      ----- \$13,681,699  <b>Total G/F Expenditures</b> \$16,854,044                 </p> <p>                     Goal : &gt; 30% of G/F Exp.                      Benchmark: 10% to 29%                      Danger: Under 10%                 </p>	<p> <b>Total Current Assets Less Total Liabilities</b>                      -----                      \$37,215,052 – \$1,557,797 = 35,657,255                 </p> <p>                     Goal : &gt;\$15,000,000                      Benchmark : \$10M to \$15M                      Danger : Under &lt; \$10M                 </p>

**81% FY15**

**78% FY14**

**\$35M FY15**

**\$31M FY14**

Details on Schedule 3

Details on Schedule 1

Budgeted  
26%

Budgeted  
\$18 M

**INTERIM FINANCIAL REPORT (unaudited)**  
**As of January 31, 2015**  
*Indicator of Efficient Leverage Reserves*



<b>Unassigned Fund Balance Ratio</b> How much is available in reserves? (adjusted for FY 14 year end)		<b>Debt to Income Ratio</b> What is the ability of HCDE to cover its debt payments?	
<b>Unassigned Fund Balance</b>	<b>\$13,681,699</b>	<b>Annual Principal and Interest Payments on Term Debt and Capital Leases</b>	<b>\$0</b>
-----		-----	
<b>Total Fund Balances</b>	<b>\$35,657,255</b>	<b>G/F Revenue Less Facility Charges</b>	<b>\$25,909,422 – \$2,043,630</b>
Goal :	>75%	Goal :	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark :	25% to <49%
Danger:	<50%	Danger :	Under < 50%

**38% FY15**

**43% FY14**

**0% FY15**

**7% FY14**

Details on Schedule 1

Details on Schedule 5

Budgeted  
52%

Budgeted  
7%

# INTERIM FINANCIAL REPORT (unaudited)

## As of January 31, 2015

### Indicators of efficiency



<b>Tax Revenue to Total Revenue Ratio</b> How efficient is HCDE at leveraging local taxes? (Current)	<b>Indirect Cost to Tax Ratio</b> How much dependency on indirect cost from grants?																								
<table> <tr> <td>Total Tax Revenue</td> <td>\$11,754,948</td> </tr> <tr> <td colspan="2">-----</td> </tr> <tr> <td>Total Revenue</td> <td>\$35,587,829</td> </tr> <tr> <td>Goal :</td> <td>&lt; 20% of revenue</td> </tr> <tr> <td>Benchmark:</td> <td>20% to 30%</td> </tr> <tr> <td>Danger:</td> <td>More than 30%</td> </tr> </table>	Total Tax Revenue	\$11,754,948	-----		Total Revenue	\$35,587,829	Goal :	< 20% of revenue	Benchmark:	20% to 30%	Danger:	More than 30%	<table> <tr> <td>Indirect Cost General Fund</td> <td>\$481,127</td> </tr> <tr> <td colspan="2">-----</td> </tr> <tr> <td>Total General Fund Revenues</td> <td>\$25,909,422</td> </tr> <tr> <td>Goal :</td> <td>&gt;5%</td> </tr> <tr> <td>Benchmark :</td> <td>2% to 5%</td> </tr> <tr> <td>Danger :</td> <td>Under &lt; 2%</td> </tr> </table>	Indirect Cost General Fund	\$481,127	-----		Total General Fund Revenues	\$25,909,422	Goal :	>5%	Benchmark :	2% to 5%	Danger :	Under < 2%
Total Tax Revenue	\$11,754,948																								
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Total General Fund Revenues	\$25,909,422																								
Goal :	>5%																								
Benchmark :	2% to 5%																								
Danger :	Under < 2%																								

**33% FY15**

**29%FY14**

Details on Schedule 2

**1.9% FY15**

**2%FY14**

Details on Schedule 3

Budgeted  
22%

Budgeted  
5%



# INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2015

Indicator of revenue growth



<p><b>Fee for Service Revenue Ratio</b> How are revenues spread across All Funds?</p>	<p><b>Fee for Service Revenue Growth Ratio</b> What is the market growth for fee for services?</p>
<p><b>Total Fee for Service Revenues (G/F) \$12,919,396</b> ----- <b>Total Revenues \$35,587,829</b></p> <p>Goal : &gt; 30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p><b>Fee for Services Current Year Less Fee for Services Last Year</b> <b>\$12,919,396 – \$12,005,404</b> ----- <b>Fees for Service Last Year 12,005,404</b></p> <p>Goal : &gt;3% + growth Benchmark : 0% to 3% Danger : Under &lt; 0%</p>

**36% FY15**

**33% FY14**

**7.6% FY15**

**-.46% FY14**

Details on Schedule 13-

Budgeted  
25%

Details on Schedule 13-

Budgeted  
6%

## FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	December	Jan-Feb	Est. F/Bal 8-31-15
Inventory	118,266						118,266
Asset Replace Schedule	1,425,000	(591,173)					833,827
Bldg & Vehicle Replacement Schedule	1,450,000	(186,650)					1,263,350
Employee Courtesy Committee	39,144						39,144
Deferred Revenue –HP Schools	103,300						103,300
Deferred revenues	30,645						30,645
Emp. Retire Leave Fund	1,250,000						1,250,000
Early Childhood Intervention Funding	1,100,000						1,100,000
Insurance Deductibles	500,000						500,000
NEW Payroll System	209,885						209,885

## FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	December	Jan-Feb	Est. F/Bal 8-31-15
PFC Lease payment	807,915						807,915
Preschool Preparedness Initiative Program	1,500,000						1,500,000
Local Construction Fund 170	1,776,368	(677,246)	(1,099,122)				0
QZAB Renovation Projects	6,281						6,281
QZAB bond payment	697,833						697,833
Safe & Secure Schools Project	285,000	(285,000)					0
Unemployment Liability	400,000						400,000
<b>Total Reserves:</b>	<b>11,749,637</b>	<b>(1,740,069)</b>	<b>(1,099,122)</b>				<b>8,910,446</b>
<b>Unassigned:</b>	<b>14,901,562</b>	<b>(474,047)</b>		<b>(630,816)</b>		<b>(115,000)</b>	<b>13,681,699</b>
<b>Total Est. Fund Balance:</b>	<b>26,601,199</b>	<b>(2,214,116)</b>	<b>(1,099,122)</b>	<b>(630,816)</b>		<b>(115,000)</b>	<b>22,592,145</b>

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

### Revenues

#### Budget to Actual at January 31, 2015

Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$ 50,263,688	25,909,422	52%
January is the end of the 5th month or <b>approximately 41%</b> of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	37,526,496	7,488,421	20%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	2,534,231	-	0%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
<b>PFC Fund</b>	-	-	0%
<b>Trust and Agency Fund</b>	-	2,432	0%
<b>Worker's Comp. Fund</b>	464,082	143,924	31%
<b>Internal Service Fund</b>	5,779,058	2,043,630	35%
<b>Total as of the end of the month</b>	<b>\$96,567,555</b>	<b>\$35,587,829</b>	<b>37%</b>

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

### Expenditures

#### Budget to Actual at January 31, 2015

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$54,322,742	\$16,854,044	36%
(1) Encumbrances as of the end of the month total. <span style="float: right;">2,622,115</span> Encumbrances January is the end of the 5th month or <b>approximately 41%</b> of the fiscal year.			
<b>Special Revenue Fund</b>	37,526,496	10,133,655	41%
(2) Encumbrances as of the end of the month total. <span style="float: right;">5,106,405</span> Encumbrances Most grant periods differ from fiscal year.			
<b>Debt Service Fund</b>	2,534,231	-	0%
(3) This fund has activity in February (interest and principal payments) and in August (interest only payment).			
<b>PFC Fund</b>	-	-	0%
<b>Trust and Agency Fund</b>	-	2,918	0%
<b>Worker's Comp. Fund</b>	464,082	73,714	16%
<b>Internal Service Fund</b>	5,779,058	2,880,854	50%
<b>Total as of the end of the month</b>	<b>\$100,626,609</b>	<b>\$29,945,185</b>	<b>37%</b>

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2014-15 Donations Report All Funds as of January 31, 2015

MONTH 2014-2015	CASH	IN-KIND	TOTAL
September	\$665	\$475	\$1,140
October	\$400	\$108	\$508
November	\$1,500	\$4,150	\$5,650
December	\$3,210	\$750	\$3,960
January	\$0	\$12,382	\$12,382
February			
March			
April			
May			
June			
July			
August			
<b>2014 Total:</b>	<b>\$5,775</b>	<b>\$17,865</b>	<b>\$23,640</b>
<b>2013 Total:</b>	<b>\$2,604</b>	<b>\$28,718</b>	<b>\$31,322</b>

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2014-15 Donations Report All Funds as of January 31, 2015

		CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS						
		January 1st through January 31st, 2015						
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization/Division</i>	<i>Site</i>	<i>Sponsored Division</i>	<i>Description of Donation</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
<b>Donors</b>								
Massey	Russ	Be An Angel Foundation	HCDE	Special Schools	Toys		\$2,500.00	\$2,500.00
		Spring Hill Suites Hotel	HCDE	Head Start	Service - Copies Provided		\$64.00	\$64.00
		Channelview Fire Department	HCDE	Head Start	Supplies & Materials, Presentation & Firehats		\$290.00	\$290.00
Aguirre	Myriam		HCDE	Head Start	Classroom Supplies		\$113.98	\$113.98
Lopez	Leticia		HCDE	Head Start	Books		\$61.00	\$61.00
		Fiesta	HCDE	Head Start	Classroom Activity Supplies		\$175.60	\$175.60
Jones	Gerry		HCDE	Head Start	Supplies		\$80.00	\$80.00
Collins	Jeffrey		HCDE	Head Start	Books		\$3,600.00	\$3,600.00
		wish to remain anonymous	HCDE	Head Start	Supplies/Classroom Activity Supplies		140.00	\$140.00
		wish to remain anonymous	HCDE	Head Start	Supplies/Classroom Activity Supplies		\$340.00	\$340.00
Mosley	Rachel	Houston Bar Association	HCDE	Head Start	Books		\$165.00	\$165.00
Hernandez	Claudia		HCDE	Head Start	Classroom Activity Supplies		\$67.00	\$67.00
Kahawek	Steven		HCDE	Head Start	Supplies & Merchandise/Calendars		70.00	\$70.00
Kahawek	Steven		HCDE	Head Start	Supplies & Merchandise/Calendars		\$592.00	\$592.00
Craddock	Gay	Assistance League of Houston	HCDE	Head Start	Books		\$366.30	\$366.30
Rodriguez	Bea		HCDE	Head Start	Supplies, Books		\$108.00	\$108.00
Garza	Maribel		HCDE	Head Start	Books		\$175.68	\$175.68
Vallado	Christin		HCDE	Head Start	Supplies: Gloves, Straws, Cups, Toys		\$146.00	\$146.00

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2014-15 Donations Report All Funds as of January 31, 2015

Jones	Amanda		HCDE	Head Start	Classroom Activity Supplies		\$87.00	\$87.00	
Robinson	John		HCDE	Head Start	Scholastic Pre-K Books		\$200.00	\$200.00	
Pereznegion	Maribel		HCDE	Head Start	Materials/Supplies		\$88.79	\$88.79	
Nolasco	Jessica		HCDE	Head Start	Materials/Supplies		\$71.67	\$71.67	
De Leon	Mauricia		HCDE	Head Start	Materials/Supplies		\$58.16	\$58.16	
Cortez	Blanca		HCDE	Head Start	Materials/Supplies		\$52.00	\$52.00	
		wish to remain anonymous	HCDE	Head Start	Books		\$750.00	\$750.00	
		wish to remain anonymous	HCDE	Head Start	Supplies		\$68.00	\$68.00	
		wish to remain anonymous	HCDE	Head Start	Popcorn		\$60.00	\$60.00	
Craddock	Gay	Assistance League of Houston	HCDE	Head Start	Books		\$258.00	\$258.00	
Banks	Timothy		HCDE	Head Start	Supplies		\$195.66	\$195.66	
Salgado	Yasmin		HCDE	Head Start	Supplies		\$125.00	\$125.00	
Cabria	Lisa	Spring Hill Suites Hotel	HCDE	Head Start	Service - Copies Provided		\$72.00	\$72.00	
Jimenez	Ruby		HCDE	Head Start	Supplies		\$104.65	\$104.65	
<b>Sponsors</b>									
Garza-Roberts	Cyndy	HEB	HCDE	ISS/ECWC	Gift card (Bottled Water - Snacks)		\$300.00	\$300.00	
Ledebur	John	Financial Benefits Services, LLC	HCDE	Business Services	School Finance Council Meeting Lunch		\$837.38	\$837.38	
<b>TOTALS</b>							<b>\$0.00</b>	<b>\$12,382.87</b>	<b>\$12,382.87</b>

Legend: ECWC=R.T. Garcia Early Childhood Winter Conference; HCDE=Harris County Department of Education; ISS=Instructional Support Services



# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at January 31, 2015

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified ADOPTED TAX RATE	October ADOPTED TAX RATE	November ADOPTED TAX RATE	January ADOPTED TAX RATE
Proposed Collections Tax Year 2014	<b>0.005999</b>	<b>0.005999</b>	<b>0.005999</b>	<b>0.005999</b>
Certified Taxable Value per HCAD *	\$ 312,291,342,203	\$ 340,748,837,086	\$ 345,799,791,150	\$ 349,869,984,564
Values under protest or not certified	34,534,477,690	10,384,803,094	5,524,440,711	1,786,411,539
	<b>346,825,819,893</b>	<b>351,133,640,180</b>	<b>351,324,231,861</b>	<b>351,656,396,103</b>
/ Rate per Taxable \$100	3,468,258,199	3,511,336,402	3,513,242,319	3,516,563,961
X Tax Rate	20,806,081	21,064,507	21,075,941	21,095,867
X Estimated 98% collection rate →	<b>20,389,959</b>	<b>20,643,217</b>	<b>20,654,422</b>	<b>20,673,950</b>
+Delinquent Tax Collections	270,000	270,000	270,000	270,000
+Special Assessments	10,000	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500	130,500
<b>Estimated Current Tax Available</b>	<b>\$ 20,800,459</b>	<b>\$ 21,053,717</b>	<b>\$ 21,064,922</b>	<b>\$ 21,084,450</b>

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2015 (5th month/12 month)

TAX YEAR 2014 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$21,243,775	6,894,946	11,751,265	\$9,492,510	55%
Delinquent Tax *	270,000	2,394	63,647	206,353	24%
Penalty & Interest	130,500	9,286	45,421	85,079	35%
Special Assessments and Miscellaneous*	10,000	2,074	3,682	6,318	37%
<b>Subtotal Revenues:</b>	<b>\$21,654,275</b>	<b>6,908,700</b>	<b>11,864,016</b>	<b>\$9,790,259</b>	<b>55%</b>
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$155,000	\$0	\$72,916	\$82,084	47%
LESS: HCTO Fees	400,500	170,868	376,794	23,706	1%
<b>Subtotal Expenditures:</b>	<b>\$555,500</b>	<b>\$170,868</b>	<b>\$449,710</b>	<b>\$105,790</b>	<b>81%</b>
<b>Net Tax Collections:</b>	<b>\$21,098,775</b>	<b>\$6,737,832</b>	<b>\$11,414,306</b>	<b>\$9,684,469</b>	<b>54%</b>

- a) 2014 Tax Rate =  $\$0.005999/\$100$  Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 =  $\$160,000/100 \times .005999 =$  Residential Property = \$9.59 (net of 20% homestead exception.)
- b)  $\$555,500/\$21,654,275 = 2.5\%$  Collection and assessment costs

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2015 (5th month/12 month)

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date -Report:</b>			
Taxable value	\$349,869,984,564	\$349,869,984,564	\$349,869,984,564
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	4,851,810,702	-	-
Scenario (2) Owner's value	-	4,941,403,794	-
Scenario (3) Estimated final value	-	-	1,786,411,539
<b>Total taxable value, Certified and Uncertified:</b>	<u>\$354,721,795,266</u> (A)	<u>\$354,811,388,358</u> (A)	<u>\$351,656,396,103</u> (A)
 <b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$3,547,217,953 (B)	\$3,548,113,884 (B)	\$3,516,563,961 (B)
2) Current Tax Rate	<u>X 0.005999 (C)</u>	<u>X 0.005999 (C)</u>	<u>X 0.005999 (C)</u>
3) 2014 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$21,279,760 (D)</u>	<u>\$21,285,135 (D)</u>	<u>\$21,095,867 (D)</u>
4) Interim Tax Rev Estimate @ 98% Collection Rate:	<u>\$20,854,165 (E)</u>	<u>\$20,859,432 (E)</u>	<u>\$20,673,950 (E)</u>
 <b>Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$21,066,963 (E)	\$21,072,284 (E)	\$20,884,909 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$21,243,775 (F)</u>	<u>\$21,243,775 (F)</u>	<u>\$21,243,775 (F)</u>
<b>Total Interim Current Tax Revenue Estimate Over/(Under)</b>			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$176,812</u>	<u>-\$171,491</u>	<u>-\$358,866</u>
 <b>Total Current Tax Revenue Received, January 2015, 1995-571100**:</b>	 <u>\$11,751,265</u>	 <u>\$11,751,265</u>	 <u>\$11,751,265</u>

# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENTS – ALL FUNDS

January 2015

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	652 Checks	\$2,191,998
P Card – December 2014	230 Transactions	\$31,763
Bank ACH - payroll liabilities	3 Transfers	\$1,386,693
	<b>Total:</b>	\$3,610,454

### Notes:

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

As of January 31, 2015

<u>BUDGET MANAGER TITLE</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbran</u>	<u>Includes Tax subsidy Variance</u>	<u>w/o Tax Profit Ratio</u>	<u>Profitability Variance</u>
Alternative Certification	\$ 123,744	\$ -	\$ 137,318	\$(13,573)	-11%	\$(13,573)
Choice Partners Cooperative	1,233,778	-	963,343	270,435	22%	270,435
Records Management	676,386	-	657,594	18,792	3%	18,792
Special Education - Therapy Services	3,350,719	252,229	3,604,367	(1,419)	-8%	(253,648)

# HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller  
Leadership Circle

**February 24, 2015  
Board Meeting**

**(unaudited)**



## Amendments

**General Fund = \$ 69,950**

**Special Revenue Funds = \$ 228,828**

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2014-15 BUDGET AMENDMENT REPORT

February 24, 2015

General Fund

Amendments that increase/decrease a program budget must be approved.

### BUDGET / RATIONALE

### AMOUNT NO.

#### **GENERAL FUND (199)**

#### **Special Schools - ABC East**

Increase revenues & expenditures-Revised revenue projections	60,900
Total ABC East	<b>60,900</b>

#### **Department Wide**

Increase revenues & expenditures-Indirect Cost Allocation for Digital Trust Foundation Grant	9,050
Total Department Wide	<b>9,050</b>

**Total GENERAL FUND:**

**\$ 69,950**

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2014-15 BUDGET AMENDMENT REPORT

February 24, 2015

General Fund

### **SPECIAL REVENUE FUND**

#### **Alternative Certification Program (ACP)**

Increase revenues & expenditures-Natl Talent Program (Fund 204-4) Rollover FY 14 Budget	27
Decrease revenues & expenditures-Natl Talent Program (Fund 204-4) Rollover to FY 15	(38,524)
Increase revenues & expenditures-Natl Talent Program (Fund 204-5) Rollover to FY 15	38,524
Total ACP	<u>27</u>

#### **USRA Lunar Institute - R&E**

Increase revenues & expenditures-USRA Lunar Institute - R&E (Fund 203-4) Rollover to FY 15	351
Total USRA Lunar Institute - R&E	<u>351</u>

#### **Technology - Digital Trust Foundation**

Increase revenues & expenditures-New Grant to Implement a Privacy Education Curriculum	178,450
Total Technology - Digital Trust Foundation	<u>178,450</u>

#### **Cooperative for After School Enrichment (CASE)**

Increase revenues & expenditures-New Energy City Grant from the Education Foundation	5,000
Increase revenues & expenditures-New Kids' Day Frost Bank Grant from the Education Foundation	45,000
Total CASE	<u>50,000</u>

**Total SPECIAL REVENUE FUNDS:**

**\$ 228,828**



## INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Hayley Wilson, Senior Accountant



\*\*\*  
Q & A



Texas Comptroller  
Leadership Circle