



Monthly Investment Report

as of November 30, 2017
(unaudited)

Audio Briefing at:

: <http://www.showme.com/sh/?h=kgVUewK>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of November 30, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

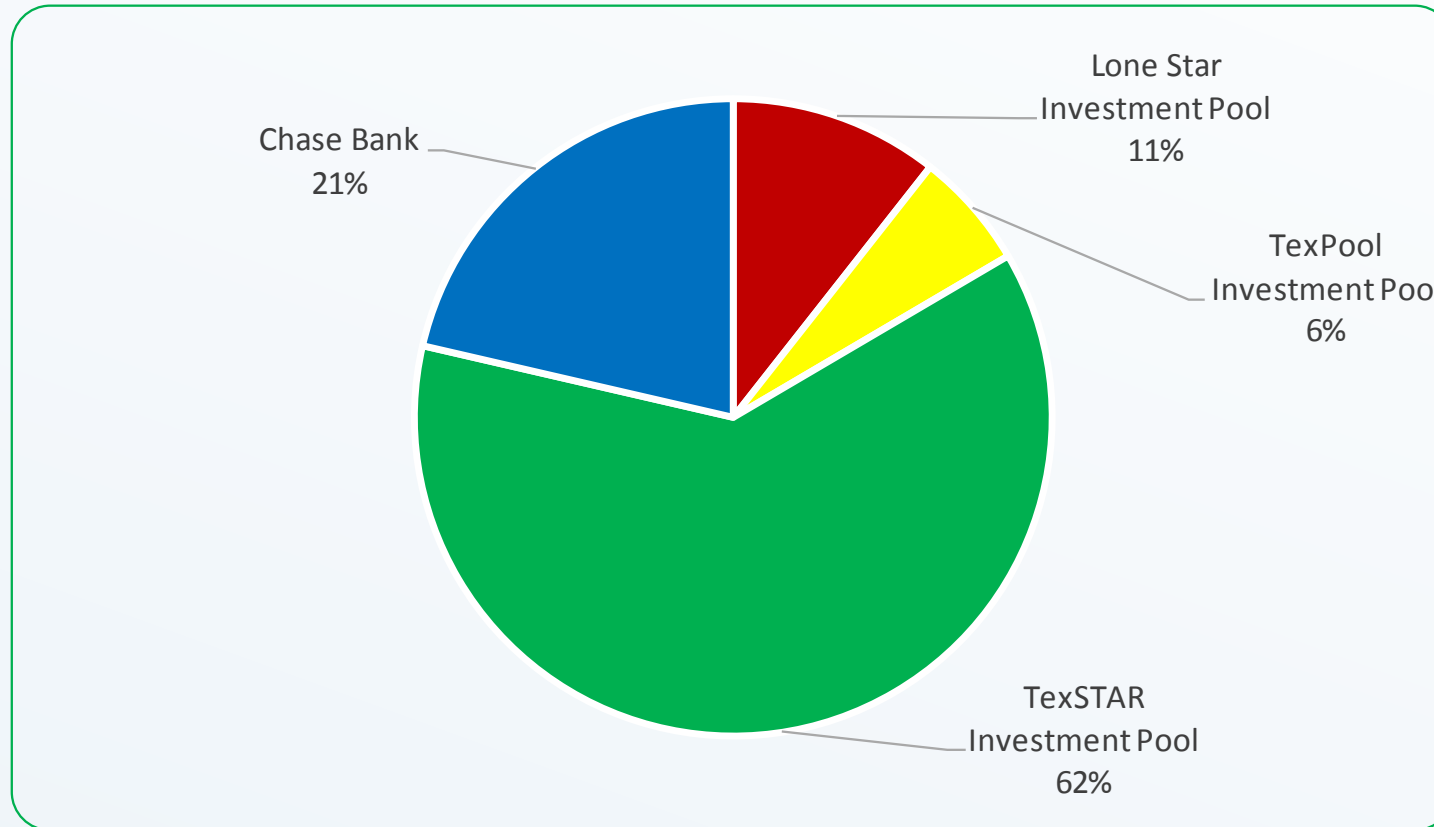
As of November 30, 2017

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+(C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,528,061	\$ -	\$ -	\$ 2,528,061	\$ -	\$ 2,528,061
TexPool Investment Pool	876,749	539,340	-	1,416,089	10,815,948	12,232,036
TexSTAR Investment Pool	14,799,940	-	-	14,799,940	-	14,799,940
Bank - Chase (Cash)	5,059,909	-	39,581	5,099,491	873	5,100,364
Bank of Texas - Investment	-	-	-	-	85,174	85,174
Totals	\$ 23,264,659	\$ 539,340	\$ 39,581	\$ 23,843,580	\$ 10,901,995	\$ 34,745,575

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of November 30, 2017

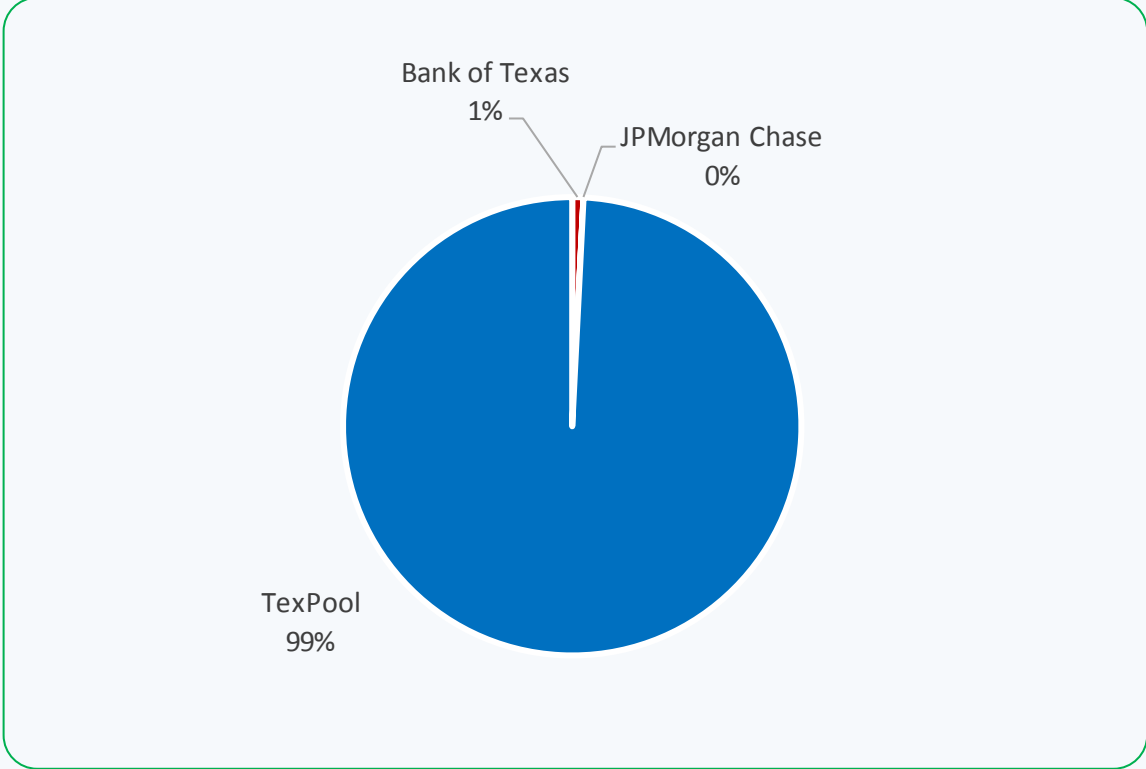


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 5,099,491	21%
Investment Pools	18,744,089	79%
Totals:	\$ 23,843,580	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of November 30, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	85,174	0.78%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,815,948	99.21%
Total	10,901,995	100%

MONTHLY INVESTMENT REPORT (unaudited)

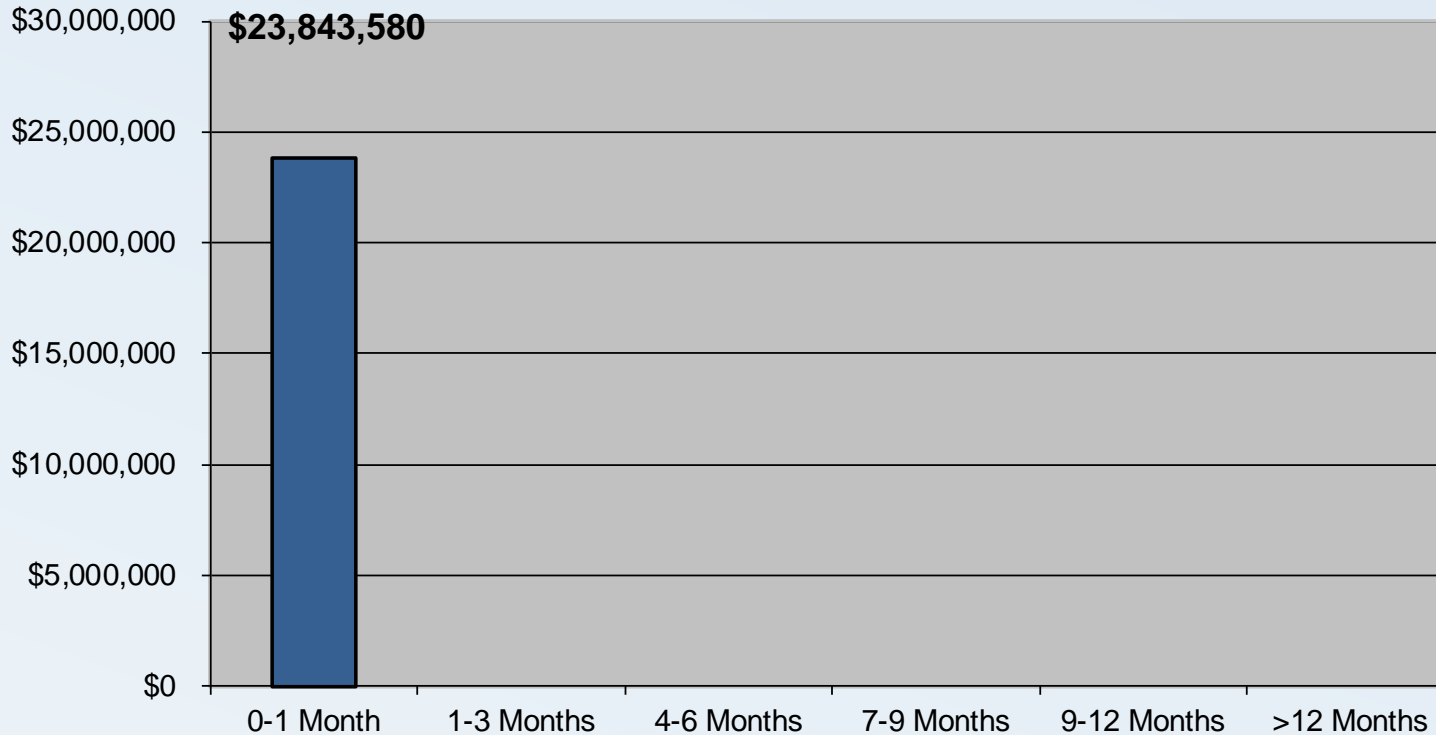
HCDE INVESTMENT PORTFOLIO COMPARISON

As of November 30, 2016 and November 30, 2017

	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,508,405	\$ 2,528,061	\$ 19,656	1%
TexPool Investment Pool	1,404,790	1,416,089	11,299	1%
TexSTAR Investment Pool	7,901,000	14,799,940	6,898,940	87%
Bank - Chase (Cash)	8,734,788	5,099,491	(3,635,297)	-42%
Total	\$ 20,548,983	\$ 23,843,580	\$ 3,294,597	16%
HCDE - Public Facility Corporation	10,843,075	10,901,995	58,920	1%
Totals	\$ 31,392,058	\$ 34,745,575	\$ 3,353,517	11%

MONTHLY INVESTMENT REPORT (unaudited) PORTFOLIO INVESTMENT MATURITY As of November 30, 2017

**HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$23,843,580 as of November 30, 2017**



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of November 30, 2017

HCDE	
Book value	\$ 23,843,580
Market Value	\$ 23,843,580
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 50,732
HCDE PFC	
Book value	\$ 10,901,995
Market Value	\$ 10,901,995
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 28,106

MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of November 30, 2017

Beginning Book Value	\$ 26,739,050
Beginning Market Value	\$ 26,739,050
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 23,843,580
Ending Market Value	\$ 23,843,580
Earnings for Period	\$17,272
Change in Book Value	\$ (2,895,470)
Change in Market Value	\$ (2,895,470)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.057%
Period Average Benchmark **	1.290%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$8,204,541 during October 2017 to yield 0.02901% in earnings credit resulting in savings of \$2,380.40

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	1.04 - 1.06	-	-	-	-
DEC	-	-	.40 - .48	-	-	-	-	-
JAN	-	-	.52 - .55	-	-	-	-	-
FEB	-	-	.53 - .56	-	-	-	-	-
MAR	-	-	.59 - .68	-	-	-	-	-
APR	-	-	.69 - .71	-	-	-	-	-
MAY	-	-	.73 - .80	-	-	-	-	-
JUN	-	-	.83 - .95	-	-	-	-	-
JUL	-	-	.95 - .98	-	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

Q&A

- ***

- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer